

ABSTRACT OF THE DISCLOSURE

OPEN END MUTUAL FUND SECURITIZATION PROCESS

A mutual fund securitization process permitting the
5 trading of open end mutual funds and linked derivative
securities on or off the floor of a National Securities
Exchange. The targeted individual open end mutual fund or
group of open end mutual funds, selected through a screening
process is securitized through the creation of a new, separate
10 security. This new security is preferably a "closed end fund
of funds" and linked derivative securities, which
synthetically replicate the statistical relationship of the
defined individual or group of open end mutual funds. The
maintenance of financial records for the new security is
15 maintained by electronically storing dividend, capital gains
and income received from the open end funds which have been
invested in, and calculating pro-forma financial statements to
disseminate to shareholders and all relevant parties.